



K. Maqbool Shah & Co.

CHARTERED ACCOUNTANTS

78/22

27.08.2022

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31st March 2022 and the Balance Sheet as at that date of the T.K.M INSTITUTE OF MANAGEMENT, KOLLAM and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31st March 2022 and
- b. In the case of the Income and Expenditure Account of the Excess of the Income over Expenditure of the Institute for the year on that date.



For K. MAQBOOL SHAH & CO.
CHARTERED ACCOUNTANTS
FRN: 006846S


CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)
Partner
M. No: 203742

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
As Per Last B/s	7,14,79,030.87	As per Schedule - III	11,07,51,959.28
Add: Excess of Income		Deposits	
Over Expenditure	7,22,624.71	As per Schedule - IV	20,25,626.00
	----- 7,22,01,655.58	Loans & Advances	
Bank Loans As Per		As Per Schedule - V	20,07,011.00
Schedule - I	11,81,251.36	Staff Loan	1,80,000.00
TDS Payable	8,568.00	TDS Collected	57,343.38
ESI Payable	7,718.00	Maithri Advertising	1,00,000.00
EPF Payable	1,03,416.00	TKM Mess	8,344.00
Advance for Admission As Per		Bank Accounts	
Schedule - II	4,53,500.00	As Per Schedule - VI	51,29,712.46
Advance for Training		Cash-in-Hand	50,624.97
Programme & Study Work	30,000.00		
Alumini Life Membership	22,462.00		
Caution Deposit	35,74,670.00		
Coir Board- Development Fund	6,22,000.00		
Semester Fees - Advance	55,41,667.00		
Branch / Divisions:			
TKM College Trust	2,79,76,263.51		
TKM Ladie's Hostel	20,55,419.64		
TKM Men's Hostel	64,66,030.00		
TKM School of Architecture	66,000.00		
Total	12,03,10,621.09	Total	12,03,10,621.09

Annexure to our Audit Report of even date

Punalur
27.08.2022



For K. MAQBOOL SHAH & CO.
CHARTERED ACCOUNTANTS
FRN: 006846S

[Signature]
CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)
Partner
M. No: 203742

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	Rs. Ps	INCOME	Rs. Ps
To Contribution to ESI and EPF		By Tuition Fees	
as per Schedule - I	7,21,123.09	As Per Schedule - XI	3,50,56,167.00
" Bank Charges and Interest		" Admission Fees & Application Fee	
as per Schedule - II	1,80,032.74	As Per Schedule - XII	2,21,000.00
" Library, Journal & Books		" Professional Training Fee	51,15,000.00
as per Schedule - III	9,12,007.00	" Bus Fees	6,06,275.00
" Insurance as per Schedule - IV	2,60,778.00	" Tuition fees for Value added Courses	4,08,300.00
" Advertisement	25,13,925.00	" Other Income	
" Course Fee Remittance- Value Added Course	4,48,600.00	As per Schedule - XIII	1,88,713.69
" License & Taxes as per Schedule - V	81,217.00		
" Securities & House keeping			
as per Schedule -VI	15,46,638.00		
" Programmes, Seminars and Meetings			
as per Schedule -VII	6,61,421.00		
" Repairs & Maintenance and AMC			
as per Schedule -VIII	47,98,028.10		
" Salaries and Allowances			
as per Schedule - IX	2,39,51,192.00		
" University Renewal, Accreditation			
Expenses As Per Schedule - X	4,49,798.60		
" Audit Fee	42,480.00		
" University Special Fees	5,055.00		
" SC/ST Development Board	1,07,500.00		
" Legal Charges	52,200.00		
" Printing & Stationery	1,19,541.00		
" Electricity Charges	11,84,769.12		
" Motorcar and Motor Bus Expenses	8,60,828.00		
" Transportation Charges	1,02,450.00		
" Industrial and Placement Activities	57,720.00		
" Generator Expenses	1,40,253.00		
" Website Hosting Expenses	2,81,178.14		
" Travelling Expenses	2,43,900.00		
" Telephone Charges	85,156.00		
" Computer Center Expenses	2,35,167.00		
" Internet Charges	7,40,096.00		



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"	Miscellaneous Expenses	1,165.19		
"	Office Expenses	21,353.00		
"	Donation	7,000.00		
"	Postage	5,259.00		
"	Governing Council	55,000.00		
"	Excess of Income over Expenditure	7,22,624.71		
	Total	4,15,95,455.69	Total	4,15,95,455.69

Annexure to our Audit Report of even date

Punalur
27.08.2022



For K. MAQBOOL SHAH & CO.
CHARTERED ACCOUNTANTS
FRN: 006846S


CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)
Partner
M. No: 203742

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	Rs. Ps	PAYMENTS	Rs. Ps
To Axis Bank Ltd		By Salaries & Allowances	2,39,51,192.00
A/c No.218010100081050	4.00	" Advertisement	25,13,925.00
Axis Bank Ltd C/A		" Audit Fee	42,480.00
A/c No.914020028048455	49,27,034.22	" Bank Charges	12,100.74
Axis Bank Ltd Escrow		" Electricity Charges	11,84,769.12
A/c No.912020067287198	26,97,500.00	" Computer Center Expenses	2,35,167.00
Federal Bank Ltd C/A		" Internet Charges	7,40,096.00
A/c No. 1243200003593	32,588.00	" Contribution to ESI	74,196.00
ING Vysya Bank Ltd C/A		" Contribution to EPF	6,46,905.09
A/c No.506010006317	24,577.34	" Course Fee Remittance-	
Karur Vysya Bank Ltd C/A		Value Added Course	4,48,600.00
A/C No.1506115000000221	30,26,915.83	" Governing Council	55,000.00
SBI C/A - 30842038353	2,36,102.50	" Programmes, Seminars & Meetings	6,97,447.00
SBI A/C No.57034099123	30,45,499.62	" Printing & Stationery	1,19,541.00
Union Bank Of India C/A		" Repairs and Maintenance, AMC	47,88,033.74
A/c No.361401010035007	1,18,386.19	" Security Service & Houskeeping	15,46,638.00
" Cash In Hand	1,02,762.97	" Transportation Charges	1,02,450.00
" Tuition fees as per Schedule - A	3,50,56,167.00	" Travelling Expenses	2,43,900.00
" Professional Training Fee	51,15,000.00	" Library, Journals and Books	9,12,007.00
" Admission Fee	1,10,000.00	" Motorcar and Motor Bus Expenses	8,60,828.00
" Application Money	1,11,000.00	" License and Taxes	81,217.00
" Library Dues	400.00	" Generator Expenses	1,40,253.00
" Miscellaneous Income	1,88,313.69	" Website Hosting Expenses	2,81,178.14
" Bus Fees	6,06,275.00	" Telephone Charges	85,156.00
" Tuition Fees - Value Added Courses	4,08,300.00	" Miscellaneous Expenses	1,165.19
" Faculty Development Programme	34,200.00	" Office Expenses	21,353.00
" TDS Collected	8,794.00	" Donation	7,000.00
" Management Development Programme	1,826.00	" Postage	5,259.00
" Advance for admission	2,53,500.00	" Legal Charges	52,200.00
" Caution Deposit	3,13,000.00	" Interest on Vehicle Loan	1,67,932.00
" University Special Fees	7,700.00	" Insurance	2,09,333.00
" Advance for Training Program		" Staff Insurance	51,445.00
& Study Work	30,000.00	" Industrial and Placement Activities	57,720.00
" Staff Loan	10,000.00	" University Renewal,	
" Staff advance	2,126.00	Accreditation Etc.	4,49,798.60
		" Bank Loan Paid	9,63,145.64
		" SC ST Development Board	
		Student Grant	1,07,500.00



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		" Staff Loan	16,21,750.00
		" Semester Fee Advance	33,31,666.67
		" TKM Ladies Hostel	6,48,591.00
		" TKM Men's Hostel	2,77,431.00
		" TKM Trust	26,97,500.00
		" Educational Concession to Fishermen Students - Govt.	53,400.00
		" Computer Accessories	3,28,092.00
		" Furniture & Fittings	3,200.00
		" PA System	4,69,073.00
		" Closing Balance Bank Accounts	
		As Per Schedule - B	51,29,712.46
		Cash in Hand	50,624.97
Total	5,64,67,972.36	Total	5,64,67,972.36

Punalur
27.08.2022



For K. MAQBOOL SHAH & CO
CHARTERED ACCOUNTANTS
FRN: 006846S


CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)
Partner
M. No: 203742

**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
INCOME AND EXPENDITURE SCHEDULES FOR THE YEAR 2021**

**SCHEDULE - I
CONTRIBUTIONS TO EPF AND ESI**

Employer's Contribution to ESI	6,46,195.09
Employer's Contribution to EPF	74,928.00
Total	7,21,123.09

**SCHEDULE - II
BANK CHARGES & INTEREST**

Bank Charges	12,100.74
Interest on loan	1,67,932.00
Total	1,80,032.74

**SCHEDULE - III
LIBRARY - JOURNALS & BOOKS**

Subscriptions, Periodicals & Memberships	3,23,028.00
Library -E-Journals	4,00,152.00
Research Journal	5,560.00
Text Books - Students	1,83,267.00
Total	9,12,007.00

**SCHEDULE - IV
INSURANCE**

Insurance	51,987.00
Insurance-Vehicles	1,57,346.00
Medical & Insurance- Staff	51,445.00
Total	2,60,778.00

**SCHEDULE - V
LICENCES & TAXES**

Building Tax	47,098.00
License & Fees	871.00
Rates & Taxes	33,248.00
Total	81,217.00

**SCHEDULE - VI
SECURITY & HOUSEKEEPING CHARGES**

Housekeeping Charges	3,64,906.00
Security Service Charges	11,81,732.00
Total	15,46,638.00



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SCHEDULE - VII
PROGRAMMES, SEMINARS & MEETINGS

	Development Programme- Students	6,39,029.00
	Management Summit 2021	6,800.00
	Seminars & Meetings	36,618.00
	Tim Research Conference	15,000.00

		6,97,447.00
Less	Development Programme - Faculty	34,200.00
"	Management Development Programme	1,826.00

	Total	6,61,421.00

SCHEDULE - VIII
REPAIRS & MAINTENANCE & AMC

	Annual Maintenance Contract-AC	1,95,054.00
	Annual Maintenance Contract-Bus	23,600.00
	Annual Maintenance Contract-Genset	27,140.00
	Annual Maintenance Contract-EPABX	32,562.00
	Annual Maintenance Contract- CCTV	33,630.00
	Annual Maintenance Contract - Elevator	1,13,301.00
	Annual Maintenance Contract - UPS	42,480.00
	Annual Maintenance Contract-Webhosting	1,76,525.00
	Motor Car Repairs & Maintenance	2,30,245.00
	Repairs & Maintenance	39,23,491.10

	Total	47,98,028.10

SCHEDULE - IX
SALARIES AND ALLOWANCES

	Academic Grade Pay	9,61,484.00
	Basic Pay	51,24,359.00
	Bonus & Festival Allowances	75,250.00
	Dearness Allowance	37,71,068.00
	Fees to Adjunct Faculties	8,89,050.00
	Fee to Management Consultant	21,60,000.00
	Gratuity	10,09,951.00
	Guest Faculty Expenses	46,500.00
	HRA	1,65,480.00
	Motor Car Allowances	50,450.00
	Promotional & Incentive Expenses	1,96,000.00
	Salaries & Allowances - Faculty	26,10,000.00
	Salaries & Allowances - Staff	60,64,800.00
	Wages & Allowances	8,26,800.00

	Total	2,39,51,192.00



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SCHEDULE - X
UNIVERSITY RENEWAL & ACCREDITATION EXPENSES

AICTE Renewal	1,75,023.60
MBA Accreditation	59,000.00
University Affiliation Fee- New Course	5,775.00
University Annual Fee	2,10,000.00

Total	4,49,798.60
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SCHEDULE - XI
TUITION FEES

Semester I	95,00,000.00
Semester II	81,56,667.00
Semester III	85,62,000.00
Semester IV	88,37,500.00

Total	3,50,56,167.00
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SCHEDULE - XII
ADMISSION AND APPLICATION FEES

Admission Fee	1,10,000.00
Application money	1,11,000.00

Total	2,21,000.00
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SCHEDULE - XIII
OTHER INCOME

Library Dues	400.00
Miscellaneous Income	1,88,313.69

Total	1,88,713.69
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BALANCE SHEET SCHEDULES

SCHEDULE - I
BANK LOANS

KVB Vehicle Loan - Bharat Benz - 1506-746-00-00-00-188	4,92,980.08
KVB Vehicle Loan - Leyland - 1506-743-00-00-02-901	6,35,123.66
KVB - Vehicle Loan - Toyota 1506717000011181	53,147.62
Total	11,81,251.36

SCHEDULE - II
ADVANCE FROM ADMISSION

Advance for Admission -2021-2023	2,00,000.00
Advance for Admission -2022-2024	2,53,500.00
Total	4,53,500.00

SCHEDULE - IV
DEPOSITS

Amalgamated Bean Cofee Trading Co Ltd	25,000.00
Electricity Deposit	14,35,126.00
Financial Guarantee	4,95,000.00
National Saving Certificate	500.00
Telephone Deposit	70,000.00
Total	20,25,626.00

SCHEDULE - V
LOANS & ADVANCES

Anish P - Driver	4,500.00
Betharudin Kutty M	26,312.00
Habeeb Mohammed A S	11,268.00
Medical Cum Accident Insurance for Students	35,140.00
Munir Ahmad A	29,899.00
Narayana Pillai K	4,910.00
Raveendralal RS	21,609.00
Sadiq S Thaha	16,23,899.00
Salim A	22,412.00
Salim AA	24,168.00
Shabeer Ahammed S	5,000.00
Sivarajan S	900.00
Smrithi Alumini Association	1,82,773.00
Sreeranjana V	7,686.00
Vijayakumar K	6,535.00
Total	20,07,011.00



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SCHEDULE - VI
BANK ACCOUNTS

Axis Bank Ltd - 218010100081050	4.00
Axis Bank Ltd C/A 914020028048455	-5,21,662.78
Federal Bank Ltd C/A - 12430200003593	32,588.00
ING Vysya Bank Ltd C/A - 506010006317	24,577.34
Karur Vysay Bank Ltd C/A - 1506-1150-00-000-221	22,42,283.60
State Bank of India-(57034099123)	31,58,982.61
State Bank of India C/A - 30842038353	74,553.50
Union Bank of India C/A-361401010035007	1,18,386.19
Total	51,29,712.46

RECEIPT AND PAYMENT SCHEDULES FOR THE YEAR 2022

SCHEDULE - A
TUITION FEE

Semester I	95,00,000.00
Semester II	81,56,667.00
Semester III	85,62,000.00
Semester IV	88,37,500.00
Total	3,50,56,167.00

SCHEDULE - B
BANK ACCOUNTS

Axis Bank Ltd - 218010100081050	4.00
Axis Bank Ltd C/A 914020028048455	-5,21,662.78
Federal Bank Ltd C/A - 12430200003593	32,588.00
ING Vysya Bank Ltd C/A - 506010006317	24,577.34
Karur Vysay Bank Ltd C/A - 1506-1150-00-000-221	22,42,283.60
State Bank of India-(57034099123)	31,58,982.61
State Bank of India C/A - 30842038353	74,553.50
Union Bank of India C/A-361401010035007	1,18,386.19
Total	51,29,712.46



BANK RECONCILIATION
AXIS BANK LTD C/A 914020028048455

Closing Balance As Per Bank Statement	11,08,645.22
Less : Cheque Issued But Not Presented	
191678	49,744.00
191688	2,50,000.00
191670	85,838.00
191672	80,300.00
191673	17,980.00
191675	38,750.00
191676	33,700.00
191677	1,18,950.00
191682	4,652.00
191684	32,236.00
191690	2,61,806.00
191689	2,59,951.00
191696	1,24,961.00
191680	1,98,000.00
191679	28,440.00
191703	45,000.00

Balance As Per Accounts	<u><u>-5,21,662.78</u></u>

KARUR VYSAY BANK LTD C/A - 1506-1150-00-000-221

Closing Balance As Per Bank Statement	32,42,283.60
Less : Cheque Issued But Not Presented	
00169	10,00,000.00

Balance As Per Accounts	<u><u>22,42,283.60</u></u>

STATE BANK OF INDIA-(57034099123)

Closing Balance As Per Bank Statement	31,75,982.61
Less : Cheque Issued But Not Presented	
CTR9084717	17,000.00

Balance As Per Accounts	<u><u>31,58,982.61</u></u>

Punalur
27.08.2022



**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL ,KOLLAM**

FIXED ASSETS AS PER SCHEDULE – I

Items	As on 01.04.2021	Addition	As at 31.03.2022
Administrative Block Gardening	69,583.00	-	69,583.00
Administrative Block Ladies Hostel	1,01,95,593.00	-	1,01,95,593.00
Administrative Block New Building	3,05,17,598.47	-	3,05,17,598.47
Administrative Software	50,000.00	-	50,000.00
Air Conditioner	22,96,836.50	-	22,96,836.50
Bio Gas Plant	3,83,000.00	-	3,83,000.00
Borewell	2,44,900.00	-	2,44,900.00
Building	1,53,40,078.83	-	1,53,40,078.83
BUILDING CONSTRUCTION- Ramp	3,21,523.00	-	3,21,523.00
Building Construction- Roof Work	28,17,647.00	-	28,17,647.00
Building Under Construction - Auditorium	8,48,112.00	-	8,48,112.00
Cafateria	6,37,445.70	-	6,37,445.70
Canteen Management System	3,21,573.00	-	3,21,573.00
Computer & Accessories	1,23,95,759.00	3,28,092.00	1,27,23,851.00
Computer Software	3,76,202.00	-	3,76,202.00
Cycle	579.20	-	579.20
Electrical Fittings	16,77,587.26	-	16,77,587.26
Elevator	39,00,044.00	-	39,00,044.00
False Ceiling Works	3,39,000.00	-	3,39,000.00
Fax Machine	15,540.00	-	15,540.00
Fire Extinguisher	36,462.00	-	36,462.00
Fire Extinguisher Plant & Machinery - Installation	5,20,334.28	-	5,20,334.28
Furniture & Fittings	60,61,412.50	3,200.00	60,64,612.50
Generator	15,77,344.96	-	15,77,344.96
Gymnasium	3,11,500.00	-	3,11,500.00
Incubation Center	2,58,102.00	-	2,58,102.00
Land	2,00,000.00	-	2,00,000.00
Library	38,32,832.91	-	38,32,832.91
Library Software	1,03,498.00	-	1,03,498.00
Mobile Phone	1,70,639.00	-	1,70,639.00
Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00	-	21,82,445.00
Motor Bus Leyland- KL24 R 6672	21,36,138.32	-	21,36,138.32
Motor Car - Ecco	3,71,706.00	-	3,71,706.00
Motor Car - Innova - KL 24 E 1881	14,05,000.00	-	14,05,000.00



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Motor Car- Nissan Sunny XL CVT(KL24-L-671	8,32,221.00	-	8,32,221.00
Motor Car-Toyota Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00	-	26,87,240.00
Motor Pump	6,819.62	-	6,819.62
Office Equipment	29,62,658.78	-	29,62,658.78
P A System	90,305.00	4,69,073.00	5,59,378.00
Photo Copier	1,05,000.00	-	1,05,000.00
Refrigerator	8,775.00	-	8,775.00
Television	1,31,219.20	-	1,31,219.20
Typewriter	10,713.11	-	10,713.11
Utensils	11,965.64	-	11,965.64
Web Site	8,69,875.00	-	8,69,875.00
Well	35,785.00	-	35,785.00
Xerox Printer	2,83,000.00	-	2,83,000.00
Grand Total	10,99,51,594.28	8,00,365.00	11,07,51,959.28

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27.08.2022

