



*K. Maqbool Shah & Co*

CHARTERED ACCOUNTANTS

371/24

21.08.2024

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31<sup>st</sup> March 2024 and the Balance Sheet as at that date of the T.K.M INSTITUTE OF MANAGEMENT, KOLLAM and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure account give a true and fair view.

- In the case of the Balance Sheet, of the state of affairs of the Institute as on 31<sup>st</sup> March 2024 and
- In the case of the Income and Expenditure Account of the Excess of the Expenditure over Income of the Institute for the year on that date.



For K. MAQBOOL SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN: 006846S

  
CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)  
Partner  
M. No: 203742

THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT,  
KARUVELIL, KOLLAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	Rs. Ps	INCOME	Rs. Ps
To Salaries and allowances as per Schedule -IX	2,20,94,544.00	By Tuition fees As Per Schedule XI	3,75,01,994.00
" Rent	4,55,000.00	" Admission fees & Application Fee As Per Schedule XII	3,82,500.00
" Contribution to ESI and EPF as per Schedule I	7,65,475.00	" Fine	1,788.00
" Bank charges and Interest as per Schedule II	1,83,944.94	" Miscellaneous Income	50,280.35
" Library ,Journal & Books as per schedule III	18,28,329.52	" Bus Fees	10,74,350.00
" Insurance as per Schedule -IV	2,23,086.35	" HR Conclave Receipts	2,100.00
" Industrial and Placement Activities As per schedule XIV	8,98,995.00	" Student Market Study Work	4,182.00
" License & Taxes As Per Schedule V	1,10,311.00		
" Securities & House keeping as per schedule -VI	15,13,107.00		
" Programmes, Seminars and Meetings as per schedule -VII	22,33,013.69	Excess of Expenditure over Income	21,07,346.38
" Repairs & Maintenance and AMC as per schedule -VIII	21,93,823.90		
" Advertisement	23,62,054.00		
" University Renewal, Accreditation Expenses As Per Schedule X	8,29,494.00		
" Audit Fee	47,200.00		
" Printing & stationery	2,56,940.20		
" Electricity Charges	18,93,135.00		
" Motor Car and Motor Bus Expenses	10,57,539.78		
" Transportation charges	2,500.00		
" Generator Expenses	2,12,602.00		
" Website Hosting Expenses	6,60,577.85		
" Travelling expenses	3,52,874.00		
" Telephone charges	1,03,212.00		
Vehicle Expense (New Car)	20,136.00		
" SC/ST Development Board Expenses	53,500.00		
" Miscellaneous Expenses	18.50		
" Office Expenses	1,00,091.00		



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" Donation	10,500.00		
" Professional & Technical Charges	3,000.00		
" Postage & Telegrams	5,645.00		
" Governing Council As per Schedule XV	2,38,316.00		
" Students Uniform Expenses	4,14,575.00		
" Installation Charges	1,000.00		
<b>Total</b>	<b>4,11,24,540.73</b>	<b>Total</b>	<b>4,11,24,540.73</b>

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Annexure to our Audit Report of even date

Punalur  
21.08.2024



For K. MAQBOOL SHAH & CO  
CHARTERED ACCOUNTANTS  
FRN: 006846S

  
CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)  
Partner  
M. No: 203742

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,  
KARUVELIL, KOLLAM

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
As Per Last B/s	7,10,67,945.21	As per Schedule - I	11,55,65,747.28
Less: Excess of Expenditure		Deposits As per Schedule - II	22,05,626.00
over Income	21,07,346.38	Loans & Advances	
	6,89,60,598.83	As Per Schedule - III	26,74,260.00
Sundry Creditors	41,530.00	TDS	93,525.38
ESI Payable	5,786.00	TKM Mess	8,344.00
EPF Payable	1,05,327.00	Bank Accounts As Per Schedule - IV	90,88,390.04
Admission Fee 2024-2026	2,00,000.00	Cash-in-hand	1,71,602.97
SC/ST Development Board	2,51,000.00		
Semester fee Advance	1,73,60,000.00		
TDS Payable	70.00		
Alumni Life Membership	22,462.00		
Caution Deposit	26,29,670.00		
Development Fund	6,22,000.00		
Smriti Alumni Association	5,52,628.69		
TKM College Trust	2,80,01,263.51		
TKM School of Architecture	25,59,502.00		
TKM Ladies Hostel	84,95,657.64		
<b>Total</b>	<b>12,98,07,495.67</b>	<b>Total</b>	<b>12,98,07,495.67</b>

Annexure to our Audit Report of even date

Punalur  
21.08.2024



**For K. MAQBOOL SHAH & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN: 006846S

  
**CA. K. MAQBOOL SHAH, F.C.A., DISA (ICAI)**  
Partner  
M. No: 203742

**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT  
INCOME AND EXPENDITURE SCHEDULES FOR THE YEAR 2024**

**SCHEDULE - I  
CONTIBUTIONS TO EPF AND ESI**

Employer's Contribution to ESI	75,815.00
Employer's Contribution to EPF	6,89,660.00
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<b>Total</b>	<b>7,65,475.00</b>
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**SCHEDULE - II  
BANK CHARGES & INTEREST**

Bank Charges -POS Machine	7,065.84
Bank Charges	27,262.10
Interest on Vehicle Loan (Bus)	15,775.00
Finance charges	1,33,842.00
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<b>Total</b>	<b>1,83,944.94</b>
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**SCHEDULE - III  
LIBRARY - JOURNALS & BOOKS**

Subscriptions, Periodicals & Memberships	4,99,285.52
Library -E-Journals	4,60,472.00
Computer Centre Expenses	96,135.00
Text Books - Students	1,06,677.00
Internet Charges	6,65,760.00
	-----
<b>Total</b>	<b>18,28,329.52</b>
	=====

**SCHEDULE - IV  
INSURANCE**

Insurance	21,892.00
Insurance-Vehicles	1,32,679.35
Medical & Insurance- Staff	38,515.00
Medical & Insurance- Students	30,000.00
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<b>Total</b>	<b>2,23,086.35</b>
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**SCHEDULE - V  
LICENCES & TAXES**

Building Tax	32,592.00
Licence & Fees	37,844.00
Rates & Taxes	25,575.00
Legal Charges	14,300.00
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<b>Total</b>	<b>1,10,311.00</b>
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**SCHEDULE – VI**  
**SECURITY & HOUSEKEEPING CHARGES**

Housekeeping Charges	8,20,826.00
Security Service Charges	6,92,281.00
<b>Total</b>	<b>15,13,107.00</b>

**SCHEDULE - VII**  
**PROGRAMMES, SEMINARS & MEETINGS**

Development Programme- Students	6,83,982.00
ED Workshop	2,000.00
HR Conclave	29,839.00
Seminars & Meetings	3,93,224.00
Students Outreach Programme	4,96,650.00
Alumni Promotional Expenses	4,54,168.69
Club Activities	1,139.00
Development Programme -Management	3,331.00
Nature Club	785.00
Staff Day Out	59,472.00
Training and Programme Expenses	1,24,750.00
Less: Development Programme- Faculty	3,500.00
Tim Research Conference	12,739.00
Management Development Programme	88.00
<b>Total</b>	<b>22,33,013.69</b>

**SCHEDULE - VIII**  
**REPAIRS & MAINTENANCE & AMC**

Annual Maintenance Contract-AC	1,95,054.00
Annual Maintenance Contract-Bus	28,438.00
Annual Maintenance Contract-Genset	21,010.00
Annual Maintenance Contract-EPABX	33,213.00
Annual Maintenance Contract- CCTV	33,630.00
Annual Maintenance Contract - Elevator	1,30,000.00
Annual Maintenance Contract - UPS	56,640.00
Annual Maintenance Contract-Webhosting	11,500.00
Annual Maintenance - Library Software	11,800.00
Motor Car Repairs & Maintenance	1,65,949.00
Repairs & Maintenance	15,06,589.90
<b>Total</b>	<b>21,93,823.90</b>



**SCHEDULE - IX**  
**SALARIES AND ALLOWANCES**

Academic Grade Pay	7,81,284.00
Basic Pay	43,33,886.00
Bonus & Festival Allowances	87,000.00
Dearness Allowance	33,68,258.00
Fees to Adjunct Faculties	10,23,000.00
Fee to Management Consultant	21,60,000.00
Gratuity	8,08,229.00
Guest Faculty Expenses	72,400.00
HRA	1,15,395.00
Motor Car Allowances	93,525.00
Promotional & Incentive Expenses(Staff)	3,67,200.00
Salaries & Allowances - Faculty	23,81,290.00
Salaries & Allowances - Staff	55,04,500.00
Wages & Allowances	10,37,600.00
Salary Arrears	64,573.00
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	2,21,98,140.00
Less: Notice Period Salary	1,03,596.00
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<b>Total</b>	<b><u>2,20,94,544.00</u></b>

**SCHEDULE - X**  
**UNIVERSITY RENEWAL & ACCREDITATION EXPENSES**

AICTE Renewal	1,42,000.00
MBA Accreditation	10,944.00
University Affiliation Fee- New Course	4,66,550.00
University Annual Fee	2,10,000.00
	-----
<b>Total</b>	<b><u>8,29,494.00</u></b>

**SCHEDULE - XI**  
**TUITION FEES & OTHER FEES**

Professional Training Fee	19,16,087.00
Tuition Fees for Value Added Courses	1,23,994.00
Tuition & Fees - Semester 1	1,49,05,500.00
Tuition & Fees -Semester 2	1,03,45,000.00
Tuition Fees - Semester 3	80,62,500.00
Tuition & Fees -Semester-4	21,48,913.00
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<b>Total</b>	<b><u>3,75,01,994.00</u></b>



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**SCHEDULE - XII**  
**ADMISSION AND APPLICATION FEES**

Admission fee	2,60,000.00
Application money	1,22,500.00
	-----
<b>Total</b>	<b>3,82,500.00</b>
	=====

**SCHEDULE - XIII**  
**OTHER INCOME**

Library Dues	228.00
Miscellaneous Income	50,280.35
Fine	1,560.00
HR Conclave	2,100.00
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<b>Total</b>	<b>54,168.35</b>
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**SCHEDULE - XIV**  
**INDUSTRIAL AND PLACEMENT ACTIVITIES**

Corporate Relations and Placements	94,250.00
Industrial Visits 2023	3,50,145.00
International Immersion Programme	3,38,050.00
Out bound Training Program	1,16,550.00
	-----
<b>Total</b>	<b>8,98,995.00</b>
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**SCHEDULE - XV**  
**GOVERNING COUNCIL**

Governing Council 2022	70,000.00
Governing Council 2023	1,68,316.00
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<b>Total</b>	<b>2,38,316.00</b>
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## BALANCE SHEET SCHEDULES

### SCHEDULE - II DEPOSITS

Coffee Day Global Limited	25,000.00
Electricity Deposit	14,35,126.00
Financial Guarantee	4,95,000.00
National Saving Certificate	500.00
Telephone Deposit	70,000.00
Aayisha S(Rent Deposit)	1,40,000.00
Amina (Rent Deposit)	40,000.00
<b>Total</b>	<b>22,05,626.00</b>

### SCHEDULE - III LOAN & ADVANCE

Anish P-Driver	4,500.00
Betharudin Kutty M	26,312.00
Habeeb Mohammed A S	11,268.00
Medical Cum Accident Insurance for Students	35,140.00
Munir Ahmad A	29,899.00
Narayana Pillai K	4,910.00
Raveendralal RS	21,609.00
Sadiq S Thaha	19,95,921.00
Salim A	22,412.00
Salim AA	24,168.00
Shabeer Ahammed S	5,000.00
Sivarajan S	900.00
Sreeranjana V	7,686.00
Vijayakumar K	6,535.00
Increations - Advance	2,47,500.00
Staff Advance	2,30,500.00
<b>Total</b>	<b>26,74,260.00</b>

### SCHEDULE - IV BANK ACCOUNT

Axis Bank Ltd C/A 914020028048455	20,68,569.30
Federal Bank Ltd C/A - 12430200003593	32,588.00
Karur Vysya Bank Ltd C/A - 1506-1150-00-000-221	3,12,501.01
State Bank of India-(57034099123)	65,56,566.40
Union Bank of India C/A-361401010035007	1,18,165.33
<b>Total</b>	<b>90,88,390.04</b>



**BANK RECONCILIATION**  
**AXIS BANK LTD C/A 914020028048455**

Less: Closing Balance As Per pass Book **30,23,106.30**  
Cheque Issued But Not Presented FOR PAYMENT

Date	Party	Ch No	Amount	
19-03-2024	Unicorn Power Solutions Pvt Ltd	416399	41,630.00	
19-03-2024	Unicorn Power Solutions Pvt Ltd	416400	13,877.00	
19-03-2024	Gratuity	416392	1,87,783.00	
19-03-2024	Gratuity	416391	2,50,000.00	
19-03-2024	Genmax Diesels	416395	15,794.00	
19-03-2024	Neotronics	416398	32,881.00	
30-03-2024	TKM College Trust	416404	1,00,000.00	
30-03-2024	Delta Security Services	416405	1,25,378.00	
19-03-2024	Satheer Paints	416394	25,404.00	
30-03-2024	Social Vibes	416406	84,417.00	
19-03-2024	Crystal Stones & Landscapes	416388	44,000.00	
19-03-2024	Gratuity	416393	2,50,000.00	
19-03-2024	Lumens Electro Systems	416396	63,373.00	
			-----	<b>12,34,537.00</b>
				-----
				<b>17,88,569.30</b>

Add: Cheque/DD Received but not cleared

27-03-2024	Tuition & Fees -Semester 2	220401	1,40,000.00	
27-03-2024	Tuition & Fees -Semester 3	220401	1,40,000.00	
			-----	<b>2,80,000.00</b>
				-----

**Closing Balance As per Cash Book** **20,68,569.30**

Punalur  
21.08.2024



**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,  
KARUVELIL, KOLLAM**

**FIXED ASSETS AS PER SCHEDULE - I**

Items	As on 01.04.2023	Addition	As at 31.03.2024
Administrative Block Gardening	69,583.00		69,583.00
Administrative Block Ladies Hostel	1,01,95,593.00		1,01,95,593.00
Administrative Block New Building	3,05,17,598.47		3,05,17,598.47
Administrative Software	50,000.00		50,000.00
Air Conditioner	22,96,836.50		22,96,836.50
Bio Gas Plant	3,83,000.00		3,83,000.00
Bore well	2,44,900.00		2,44,900.00
Building	1,53,40,078.83		1,53,40,078.83
BUILDING CONSTRUCTION- Ramp	3,21,523.00		3,21,523.00
Building Construction- Roof Work	28,17,647.00		28,17,647.00
Building Under Construction - Auditorium	8,48,112.00		8,48,112.00
Cafeteria	6,37,445.70		6,37,445.70
Canteen Management System	3,21,573.00		3,21,573.00
Computer & Accessories	1,46,21,291.00	13,55,723.00	1,59,77,014.00
Computer Software	3,76,202.00		3,76,202.00
Cycle	579.20		579.20
Electrical Fittings	16,77,587.26		16,77,587.26
Elevator	39,00,044.00		39,00,044.00
False Ceiling Works	3,39,000.00		3,39,000.00
Fax Machine	15,540.00		15,540.00
Fire Extinguisher	36,462.00		36,462.00
Fire Extinguisher Plant & Machinery - Installation	5,20,334.28		5,20,334.28
Furniture & Fittings	61,95,118.50	25,600.00	62,20,718.50
Generator	15,77,344.96		15,77,344.96
Gymnasium	3,11,500.00		3,11,500.00
ID/PVC Card Printer	79,400.00		79,400.00
Incubation Center	2,58,102.00		2,58,102.00
Land	2,00,000.00		2,00,000.00
LASER LCD PROJECTOR	3,90,000.00	2,37,900.00	6,27,900.00
Library	38,32,832.91		38,32,832.91
Library Software	1,10,696.00		1,10,696.00
Max Burn Non Fuel (MB NF 50)	29,000.00		29,000.00
Mobile Phone	1,99,385.00	23,000.00	2,22,385.00
Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00		21,82,445.00
Motor Bus Leyland- KL24 R 6672	21,36,138.32		21,36,138.32
Motor Car - Ecco	3,71,706.00		3,71,706.00
Motor Car - Innova - KL 24 E 1881	14,05,000.00		14,05,000.00
Motor Car- Nissan Sunny XL CVT(KL24-L-671)	8,32,221.00		8,32,221.00
Motor Car-Toyota Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00		26,87,240.00
Motor Pump	6,819.62		6,819.62



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Office Equipment	31,99,992.78	16,801.00	32,16,793.78
P A System	5,66,878.00		5,66,878.00
Pedestal Fan-ALM 18" Mark II	20,640.00		20,640.00
Photo Copier	1,05,000.00		1,05,000.00
Projector		2,28,900.00	2,28,900.00
Refrigerator	8,775.00		8,775.00
TABLET	80,000.00		80,000.00
Television	1,31,219.20		1,31,219.20
Typewriter	10,713.11		10,713.11
Utensils	11,965.64		11,965.64
Ventilating Brisk Air Fan	5,300.00		5,300.00
Water Dispenser (BWD3FMRGA BSL)		12,800.00	12,800.00
Web Site	8,69,875.00		8,69,875.00
Well	35,785.00		35,785.00
Xerox Printer	2,83,000.00		2,83,000.00
<b>Grand Total</b>	<b>11,36,65,023.28</b>	<b>19,00,724.00</b>	<b>11,55,65,747.28</b>

Punalur  
21.08.2024

