

**THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT
KARUVELIL, KOLLAM
BALANCE SHEET AS AT 31ST MARCH 2025**

	Particulars	Note	31st March 2025	31st March 2024
I	SOURCE OF FUNDS			
1	NPO Funds	3		
(a)	Unrestricted Funds		8,30,47,130.59	6,89,60,598.83
(b)	Restricted Funds			-
			8,30,47,130.59	6,89,60,598.83
2	Non-current liabilities			
(a)	Long-term borrowings	4	4,03,21,810.77	3,99,29,423.15
(b)	Other long-term liabilities	5	33,98,354.69	32,04,760.69
(c)	Long-term provisions	6	-	-
			4,37,20,165.46	4,31,34,183.84
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	1,10,481.00	41,530.00
(c)	Other current liabilities	8	32,698.00	1,75,60,070.00
(d)	Short-term provisions	6	2,26,86,287.00	1,11,113.00
			2,28,29,466.00	1,77,12,713.00
	Total		14,95,96,762.05	12,98,07,495.67
II	APPLICATION OF FUNDS			
1	Non-current assets			
	Property, Plant and Equipment and Intangible assets			
(a)	assets	9		
(i)	Property, Plant and Equipment		12,19,23,168.08	11,50,78,849.28
(ii)	Intangible assets		5,40,706.00	4,86,898.00
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	10	25,500.00	25,500.00
(c)	Long Term Loans and Advances	11	47,11,018.00	26,74,260.00
(d)	Other non-current assets	12	16,85,126.00	16,85,126.00
			12,88,85,518.08	11,99,50,633.28
2	Current assets			
(a)	Current investments	10	4,95,000.00	4,95,000.00
(b)	Inventories		-	-
(c)	Receivables	13	8,344.00	1,01,869.38
(d)	Cash and Bank balances	14	2,02,07,899.97	92,59,993.01
(e)	Short Term Loans and Advances		-	-
(f)	Other current assets		-	-
			2,07,11,243.97	98,56,862.39
	Total		14,95,96,762.05	12,98,07,495.67
	Brief about the Entity	1		
	Summary of significant accounting policies	2		

For K MAQBOOL SHAH & CO.

Chartered Accountants
Firm Regn No : 006846S



CA .K. MAQBOOL SHAH FCA

Partner

Membership No :203742



Place : PUNALUR

Date : 11.09.2025

**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
KARUVELIL, KOLLAM**

INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2025

Particulars		Note	31st March 2025	31st March 2024
I	Income			
(a)	Fees from Rendering of Services	15	6,08,36,127.00	3,89,58,844.00
II	Other Income	16	1,40,903.01	58,350.35
III	Total Income (I+II)		6,09,77,030.01	3,90,17,194.35
IV	Expenses:			
(a)	Donations/contributions paid		20,000.00	10,500.00
(b)	Employee benefits expense	17	2,31,70,607.00	2,28,60,019.00
(c)	Finance costs	18	1,48,578.00	1,49,617.00
(d)	Other expenses	19	2,35,51,313.25	1,81,04,404.73
	Total expenses		4,68,90,498.25	4,11,24,540.73
	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		1,40,86,531.76	(21,07,346.38)
V	Exceptional items		-	-
	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		1,40,86,531.76	(21,07,346.38)
VII	Extraordinary Items		-	-
	Excess of Income over Expenditure for the year (VII-VIII)		1,40,86,531.76	(21,07,346.38)
IX	Balance transferred to General Fund		1,40,86,531.76	(21,07,346.38)
			1,40,86,531.76	(21,07,346.38)
The accompanying notes are an integral part of the financial statements				

For K MAQBOOL SHAH & CO.

Chartered Accountants

Firm Regn No : 006846S



CA .K. MAQBOOL SHAH FCA

Partner

Membership No :203742



Place : PUNALUR

Date : 11.09.2025

**THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT
KARUVELIL, KOLLAM**

1. General Information

THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT is an educational institution which is registered under THANGAL KUNJU MUSALIAR COLLEGE TRUST whose registered address is THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT, KARUVELIL, KOLLAM. The PAN of the TRUST is AAATT5219N. The TRUST is engaged in educational services.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards issued by the Institute of Chartered Accountants of India, including the Guidance Note on Financial Statements of Non-Corporate Entities.

The entity is classified as a Large Entity in accordance with the Revised Criteria for Classification of Non-Corporate Entities for Applicability of Accounting Standards issued by ICAI. Accordingly, the entity has complied with all the applicable Accounting Standards.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

Assets and liabilities are classified as current or non-current in accordance with the normal operating cycle, which is assumed to be 12 months.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided as per the rates and method prescribed under the Income Tax Act, as the same is considered to reasonably reflect the useful lives of the assets. If a new asset is acquired and put to use for less than 180 days, only 50% of the depreciation is allowed for that year.



Intangible Assets

Intangible assets which are purchased and have a finite useful life are measured at cost, less accumulated amortisation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the intangible asset. Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit and loss as incurred.

Intangible assets are amortised on a 'Written Down Value' basis, over their estimated useful lives from the date they are ready for use, as per the rates mentioned below:

Goodwill 25%

Brands or trademarks 25%

Computer Software 40%

The residual value of intangible assets is considered as Nil. The amortisation method and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Revenue Recognition

Revenue from sale of goods, if any, is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.



Employee Benefits

Short-term employee Benefits:

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans:

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans:

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits:

Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.



THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2025

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 NPOs Funds

Sr. No.	Particulars	As at 1st April 2024	Funds transferred/received during the year	Funds Utilised during the year	(Amount in Rs.)
					As at 31st March 2025
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds	6,89,60,598.83	1,40,86,531.76	-	8,30,47,130.59
(B)	Restricted Funds				
	TOTAL	6,89,60,598.83	1,40,86,531.76	-	8,30,47,130.59



THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2025

(Amount in Rs.)

	Long Term		Short Term	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
4 Borrowings				
Secured				
(a) Term loans				
(i) Axis Bank-Hycross Loan-AUR 0218 1248 4275	20,00,000.00	-	-	-
Total (A)	20,00,000.00	-	-	-
Unsecured				
(b) Loans and advances from related parties				
Coir Board- Development Fund	6,22,000.00	6,22,000.00	-	-
SC/ST Development Board	18,500.00	2,51,000.00	-	-
TKM College Trust	2,66,26,151.13	2,80,01,263.51	-	-
TKM SOA Hostel	84,95,657.64	84,95,657.64	-	-
TKM School of Architecture	25,59,502.00	25,59,502.00	-	-
Total (B)	3,83,21,810.77	3,99,29,423.15	-	-
Total (A) + (B)	4,03,21,810.77	3,99,29,423.15	-	-
5 Other long-term liabilities			31st March 2025	31st March 2024
Caution Deposit			30,39,670.00	26,29,670.00
Alumini Life Membership			22,462.00	22,462.00
Smrithi Alumni Association			3,36,222.69	5,52,628.69
Total Other long-term liabilities			33,98,354.69	32,04,760.69
6 Provisions				
	Long term		Short term	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
(a) Provision for employee benefits				
(i) ESI Payable	4,693.00	5,786.00	-	-
(ii) EPF Payable	1,05,788.00	1,05,327.00	-	-
Total Provisions	1,10,481.00	1,11,113.00	-	-
7 Payables			31st March 2025	31st March 2024
(a) Total outstanding dues of creditors other than micro, small and medium enterprises			-	-
Sundry Creditors				
Crystal Stones & landscapes			32,020.00	-
Ushes Associates			-	41,530.00
Nippon Motor Corporation (P) Ltd			678.00	-
Total payables			32,698.00	41,530.00
8 Other current liabilities			31st March 2025	31st March 2024
(a) Income received in advance			-	-
(i) <u>Advance of Admission Fee</u>			-	-
Advance for Admission Fee 2024-2026			-	2,00,000.00
Advance for Admission -2025-2027			6,50,000.00	-
University Special Fee			9,470.00	-
(ii) Advance For Training Programme & Study Work			-	-
(iii) Semester Fees Advance			2,20,26,667.00	1,73,60,000.00
(b) TDS Payable			150.00	70.00
Total Other current liabilities			2,26,86,287.00	1,75,60,070.00



THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2025

9	Property, Plant and Equipment and Intangible Assets (owned assets)				
9A	Particulars	Gross Block as at 01/04/2024	Additions	Deletions	Net Block as at 31/03/2025
	Property, Plant and Equipment				
	Administrative Block Gardening	69,583.00	-	-	69,583.00
	Administrative Block Ladies Hostel	1,01,95,593.00	-	-	1,01,95,593.00
	Administrative Block New Building	3,05,17,598.47	-	-	3,05,17,598.47
	Administrative Software	50,000.00	-	-	50,000.00
	Air Conditioner	22,96,836.50	-	-	22,96,836.50
	Bio Gas Plant	3,83,000.00	-	-	3,83,000.00
	Borewell	2,44,900.00	-	-	2,44,900.00
	Building	1,53,40,078.83	-	-	1,53,40,078.83
	BUILDING CONSTRUCTION- Ramp	3,21,523.00	-	-	3,21,523.00
	Building Construction- Roof Work	28,17,647.00	-	-	28,17,647.00
	Building Under Construction - Auditorium	8,48,112.00	-	-	8,48,112.00
	Cafateria	6,37,445.70	22,592.00	-	6,60,037.70
	Canteen Management System	3,21,573.00	-	-	3,21,573.00
	Computer & Accessories	1,59,77,014.00	24,16,894.00	-	1,83,93,908.00
	Cycle	579.20	-	-	579.20
	Electrical Fittings	16,77,587.26	-	-	16,77,587.26
	Elevator	39,00,044.00	-	-	39,00,044.00
	Espon Eco Tank Printer	0	41,772.00	-	41,772.00
	False Ceiling Works	3,39,000.00	-	-	3,39,000.00
	Fax Machine	15,540.00	-	-	15,540.00
	Fire Extinguisher	36,462.00	7,788.00	-	44,250.00
	Fire Extinguisher Plant & Machinery - Installation	5,20,334.28	36,350.00	-	5,56,684.28
	Furniture & Fittings	62,20,718.50	78,500.00	-	62,99,218.50
	Generator	15,77,344.96	-	-	15,77,344.96
	Gymnasium	3,11,500.00	-	-	3,11,500.00
	ID/PVC Card Printer	79,400.00	-	-	79,400.00
	Incubation Center	2,58,102.00	-	-	2,58,102.00
	Land	2,00,000.00	-	-	2,00,000.00
	LASER LCD PROJECTOR	6,27,900.00	-	-	6,27,900.00
	Library	38,32,832.91	-	-	38,32,832.91
	Max Burn Non Fuel (MB NF 50)	29,000.00	-	-	29,000.00
	Mobile Phone	2,22,385.00	-	-	2,22,385.00
	Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00	-	-	21,82,445.00
	Motor Car- Ecco	3,71,706.00	-	3,71,706.00	-
	Motor Car- Glanz	-	11,55,058.00	11,55,058.00	-
	Motor Bus Leyland- KL24 R 6672	21,36,138.32	-	-	21,36,138.32
	Motor Car - Innova - KL 24 E 1881	14,05,000.00	-	-	14,05,000.00
	Motor Car- Nissan Sunny XL CVT(KL24-L-671	8,32,221.00	-	-	8,32,221.00
	Motor Car-Toyota Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00	-	-	26,87,240.00



	Motor Pump	6,819.62	-	-	6,819.62
	Office Equipment	32,16,793.78	22,138.80	-	32,38,932.58
	P A System	5,66,878.00	-	-	5,66,878.00
	Pedestal Fan-ALM 18" Mark II	20,640.00	-	-	20,640.00
	Photo Copier	1,05,000.00	-	-	1,05,000.00
	Projector	2,28,900.00	-	-	2,28,900.00
	Refrigerator	8,775.00	-	-	8,775.00
	TABLET	80,000.00	-	-	80,000.00
	Television	1,31,219.20	4,16,500.00	-	5,47,719.20
	Toyota Innova hycross-KL24X 9169	-	41,73,490.00	-	41,73,490.00
	Typewriter	10,713.11	-	-	10,713.11
	Utensils	11,965.64	-	-	11,965.64
	Ventilating Brisk Air Fan	5,300.00	-	-	5,300.00
	Water Dispenser (BWD3FMRGA BSL)	12,800.00	-	-	12,800.00
	Web Site	8,69,875.00	-	-	8,69,875.00
	Well	35,785.00	-	-	35,785.00
	Xerox Printer	2,83,000.00	-	-	2,83,000.00
	TOTAL	11,50,78,849.28	83,71,082.80	15,26,764.00	12,19,23,168.08
9B	Intangible Assets				
	Computer Software	3,76,202.00	-	-	3,76,202.00
	ET Lab Software	-	53,808.00	-	53,808.00
	Library Software	1,10,696.00	-	-	1,10,696.00
	TOTAL	4,86,898.00	53,808.00	-	5,40,706.00



THANGAL KUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2024

9	Property, Plant and Equipment and Intangible Assets (owned assets)				
9A	Particulars	Gross Block as at 01/04/2023	Additions	Deletions	Net Block as at 31/03/2024
	Property, Plant and Equipment				
	Administrative Block Gardening	69,583.00	-	-	69,583.00
	Administrative Block Ladies Hostel	1,01,95,593.00	-	-	1,01,95,593.00
	Administrative Block New Building	3,05,17,598.47	-	-	3,05,17,598.47
	Administrative Software	50,000.00	-	-	50,000.00
	Air Conditioner	22,96,836.50	-	-	22,96,836.50
	Bio Gas Plant	3,83,000.00	-	-	3,83,000.00
	Borewell	2,44,900.00	-	-	2,44,900.00
	Building	1,53,40,078.83	-	-	1,53,40,078.83
	BUILDING CONSTRUCTION- Ramp	3,21,523.00	-	-	3,21,523.00
	Building Construction- Roof Work	28,17,647.00	-	-	28,17,647.00
	Building Under Construction - Auditorium	8,48,112.00	-	-	8,48,112.00
	Cafateria	6,37,445.70	-	-	6,37,445.70
	Canteen Management System	3,21,573.00	-	-	3,21,573.00
	Computer & Accessories	1,46,21,291.00	13,55,723.00	-	1,59,77,014.00
	Cycle	579.20	-	-	579.20
	Electrical Fittings	16,77,587.26	-	-	16,77,587.26
	Elevator	39,00,044.00	-	-	39,00,044.00
	False Ceiling Works	3,39,000.00	-	-	3,39,000.00
	Fax Machine	15,540.00	-	-	15,540.00
	Fire Extinguisher	36,462.00	-	-	36,462.00
	Fire Extinguisher Plant & Machinery - Installation	5,20,334.28	-	-	5,20,334.28
	Furniture & Fittings	61,95,118.50	25,600.00	-	62,20,718.50
	Generator	15,77,344.96	-	-	15,77,344.96
	Gymnasium	3,11,500.00	-	-	3,11,500.00
	ID/PVC Card Printer	79,400.00	-	-	79,400.00
	Incubation Center	2,58,102.00	-	-	2,58,102.00
	Land	2,00,000.00	-	-	2,00,000.00
	LASER LCD PROJECTOR	3,90,000.00	2,37,900.00	-	6,27,900.00
	Library	38,32,832.91	-	-	38,32,832.91
	Max Burn Non Fuel (MB NF 50)	29,000.00	-	-	29,000.00
	Mobile Phone	1,99,385.00	23,000.00	-	2,22,385.00
	Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00	-	-	21,82,445.00
	Motor Bus Leyland- KL24 R 6672	21,36,138.32	-	-	21,36,138.32
	Motor Car - Ecco	3,71,706.00	-	-	3,71,706.00
	Motor Car - Innova - KL 24 E 1881	14,05,000.00	-	-	14,05,000.00
	Motor Car- Nissan Sunny XL CVT(KL24-L-671	8,32,221.00	-	-	8,32,221.00
	Motor Car-Toyota Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00	-	-	26,87,240.00



	Motor Pump	6,819.62	-	-	6,819.62
	Office Equipment	31,99,992.78	16,801.00	-	32,16,793.78
	P A System	5,66,878.00	-	-	5,66,878.00
	Pedestal Fan-ALM 18" Mark II	20,640.00	-	-	20,640.00
	Photo Copier	1,05,000.00	-	-	1,05,000.00
	Projector		2,28,900.00	-	2,28,900.00
	Refrigerator	8,775.00	-	-	8,775.00
	TABLET	80,000.00	-	-	80,000.00
	Television	1,31,219.20	-	-	1,31,219.20
	Typewriter	10,713.11	-	-	10,713.11
	Utensils	11,965.64	-	-	11,965.64
	Ventilating Brisk Air Fan	5,300.00	-	-	5,300.00
	Water Dispenser (BWD3FMRGA BSL)		12,800.00	-	12,800.00
	Web Site	8,69,875.00	-	-	8,69,875.00
	Well	35,785.00	-	-	35,785.00
	Xerox Printer	2,83,000.00	-	-	2,83,000.00
	TOTAL	11,31,78,125.28	19,00,724.00	-	11,50,78,849.28
9B	Intangible Assets				
	Computer Software	3,76,202.00	-	-	3,76,202.00
	Library Software	1,10,696.00	-	-	1,10,696.00
	TOTAL	4,86,898.00	-	-	4,86,898.00



THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2025

(Amount in Rs.)

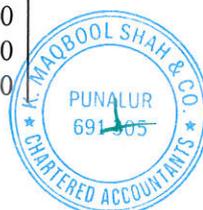
				31st March 2025	31st March 2024
10	Investments				
	<u>Non Current :</u>				
	Coffee Day Global Limited			25,000.00	25,000.00
	National Saving Certificate			500.00	500.00
				25,500.00	25,500.00
	<u>Current :</u>				
	Financial Guarantee to KTU			4,95,000.00	4,95,000.00
	Total (a) + (b)			4,95,000.00	4,95,000.00
				5,20,500.00	5,20,500.00
11	Loans and advances	Long Term		Short Term	
	(Unsecured)	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	Anish P-Driver	-	4,500.00	-	-
	Advance Payment For AICTE	1,87,000.00	-	-	-
	Betharudin Kutty M	26,312.00	26,312.00	-	-
	Habeeb Mohammed A S	11,268.00	11,268.00	-	-
	Medical Cum Accident Insurance for Students	35,140.00	35,140.00	-	-
	Munir Ahmad A	29,899.00	29,899.00	-	-
	Narayana Pillai K	-	4,910.00	-	-
	Raveendralal RS	21,609.00	21,609.00	-	-
	Sadiq S Thaha	23,99,343.00	19,95,921.00	-	-
	Salim A	22,412.00	22,412.00	-	-
	Salim AA	-	24,168.00	-	-
	Scribe Facility	3,500.00	-	-	-
	Shabeer Ahammed S	-	5,000.00	-	-
	Sivarajan S	-	900.00	-	-
	Sreeranjana V	-	7,686.00	-	-
	Vijayakumar K	6,535.00	6,535.00	-	-
	Increations - Advance	2,47,500.00	2,47,500.00	-	-
	Staff Loan	2,20,500.00	2,30,500.00	-	-
	TKM Institute Of Technology	1500000	-	-	-
		47,11,018.00	26,74,260.00	-	-
12	Other non-current assets			31st March 2025	31st March 2024
	(a) <u>Security Deposits</u>				
	Electricity Deposit			14,35,126.00	14,35,126.00
	Telephone Deposit			70,000.00	70,000.00
	Ayisha Rent Deposit			1,40,000.00	1,40,000.00
	Amina Rent Deposit			40,000.00	40,000.00
	Total other non-current other assets			16,85,126.00	16,85,126.00
13	Receivables			31st March 2025	31st March 2024
	E Grant Scholarship Receivable from Government			-	93,525.38
	TDS Receivable			8,344.00	8,344.00
	TKM Mess			-	-
	Total			8,344.00	1,01,869.38
14	Cash and Bank Balances			31st March 2025	31st March 2024
	(a) Bank Balances				
	Axis Bank Ltd C/A 914020028048455			27,94,309.55	20,68,569.30
	Federal Bank Ltd C/A - 12430200003593			32,588.00	32,588.00
	Karur Vysya Bank Ltd C/A - 1506-1150-00-000-221			8,22,501.01	3,12,501.01
	State Bank of India-(57034099123)			1,60,72,915.11	65,56,566.40
	Union Bank of India C/A- 361401010035007			1,23,165.33	1,18,165.33
	(b) Cash in Hand			3,62,420.97	1,71,602.97
	Total Cash and bank balances			2,02,07,899.97	92,59,993.01



THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
Notes Forming part of the Financial Statements for the year ended 31st March 2025

(Amount in Rs.)

		31st March 2025	31st March 2024
15	Fees from Rendering of Services		
(a)	Tuition Fees	4,90,68,502.00	3,55,85,907.00
(b)	Admission and Application Fees		
	Admission Fees	3,57,000.00	2,60,000.00
	Application Money	-	1,22,500.00
(c)	Professional Training fee	1,05,90,000.00	19,16,087.00
(d)	Bus Fees	8,20,625.00	10,74,350.00
	Total Fees from Renedering of Services	6,08,36,127.00	3,89,58,844.00
16	Other income	31st March 2025	31st March 2024
	Miscellaneous Income	49,868.01	50,280.35
	Interest On KESB	90,235.00	-
	Fine	800.00	1,788.00
	HR Conclave	-	2,100.00
	Student Market Study Work	-	4,182.00
	Total other income	1,40,903.01	58,350.35
17	Employee benefits expense	31st March 2025	31st March 2024
(a)	Salaries, wages, bonus and other allowances	2,21,96,605.00	2,12,86,315.00
(b)	Contribution to provident and other funds		
	Employer's Contribution to ESI	54,448.00	75,815.00
	Employer's Contribution to EPF	6,72,370.00	6,89,660.00
		7,26,818.00	7,65,475.00
(c)	Gratuity expenses	2,47,184.00	8,08,229.00
	Total Employee benefits expense	2,31,70,607.00	2,28,60,019.00
18	Finance cost	31st March 2025	31st March 2024
	Interest expense on Bank Loan	-	15,775.00
	Finance charges	1,48,578.00	1,33,842.00
	Total Finance cost	1,48,578.00	1,49,617.00
19	Other Expenses	31st March 2025	31st March 2024
1	Insurance	4,33,182.00	2,23,086.35
2	Library ,Journal & Books	11,14,697.00	10,66,434.52
3	License & Taxes	3,51,946.00	96,011.00
4	Programmes, Seminars and Meetings	23,67,011.00	22,33,013.69
5	Repairs & Maintenance and AMC	13,48,186.51	21,93,823.90
6	Securities & House keeping	15,79,723.00	15,13,107.00
7	University Renewal, Accreditation Expenses	20,25,819.20	8,29,494.00
8	Bank charges	8,214.77	34,327.94
9	Governing Council	1,25,088.00	2,38,316.00
10	Industrial and Placement Activities	12,47,975.00	8,98,995.00
	Advertisement	53,28,355.50	23,62,054.00
	Audit Fee	49,560.00	47,200.00
	Computer Center Expenses	1,96,885.00	96,135.00
	Electricity Charges	14,33,631.00	18,93,135.00
	Generator Expenses	1,30,220.00	2,12,602.00
	Installation Charges	-	1,000.00
	Internet Charges	3,89,400.00	6,65,760.00
	Legal Charges	-	14,300.00
	Miscellaneous expenses	25.00	18.50
	Motorcar and Motor Bus Expenses	-	10,57,539.78
	Office Expenses	1,26,323.64	1,00,091.00
	Postage	8,125.00	5,645.00
	Printing stationery	3,74,641.00	2,56,940.20
	Professional & Technical Charges	-	3,000.00
	Rent	4,20,000.00	4,55,000.00



SC/ST Development Board Expenses	-	53,500.00
Students Unifrom Expenses	4,19,396.25	4,14,575.00
Telephone charges	1,00,691.00	1,03,212.00
Transportation charges	54,300.00	2,500.00
Travelling expenses	5,75,427.00	3,52,874.00
Vehicle Expense (New Car)	12,45,246.30	20,136.00
Website Hosting expenses	6,57,761.08	6,60,577.85
Course Fee Remittance -Value Added Courses	1,26,000.00	-
Students Scholarship	3,07,500.00	-
Sponsorship	59,000.00	-
Salary Advance Write Off	62,660.00	-
Loss on Sale of Glanza (KL24X 3963)	2,45,058.00	-
Loss on Sale of Ecco - KL 24D 2566	2,81,706.00	-
Green Audit	62,500.00	-
Fire Extinguisher Related Exp	23,850.00	-
CMDRF	1,50,000.00	-
Electricity Advance Write Off	80,209.00	-
Admission Related Exp	41,000.00	-
Total	2,35,51,313.25	1,81,04,404.73



SCHEDULE -15

	31st March 2025	31st March 2024
Tuition Fees		
Semester I	1,35,57,700.00	1,49,05,500.00
Semester II	50,50,000.00	1,03,45,000.00
Semester III	1,48,43,700.00	80,62,500.00
Semester IV	1,55,90,833.00	-
Tuition Fee	3,07,500.00	21,48,913.00
	4,93,49,733.00	3,54,61,913.00
Less Value Added Course	2,81,231.00	1,23,994.00
	4,90,68,502.00	3,53,37,919.00

SCHEDULE -17

	31st March 2025	31st March 2024
Employee benefits expense		
Salaries, wages, bonus and other allowances		
Academic Grade Pay	8,58,884.00	7,81,284.00
Basic Pay	43,31,049.00	43,33,886.00
Fees to Adjunct Faculties	10,04,500.00	10,23,000.00
Fee to Management Consultant	21,60,000.00	21,60,000.00
Salaries & Allowances - Faculty	29,66,074.00	23,81,290.00
Salaries & Allowances - Staff	57,84,000.00	55,04,500.00
Wages & Allowances	8,43,074.00	10,37,600.00
Guest Faculty Expenses	17,000.00	72,400.00
Promotional & Incentive Expenses	3,61,000.00	3,67,200.00
Bonus & Festival Allowances	74,750.00	87,000.00
Dearness Allowance	36,66,874.00	33,68,258.00
HRA	48,000.00	1,15,395.00
Motor Car Allowances	81,400.00	93,525.00
Salaty Arrears	-	64,573.00
	2,21,96,605.00	2,13,89,911.00
Less : Notice Period Salary	-	1,03,596.00
	2,21,96,605.00	2,12,86,315.00



SCHEDULE 19**OTHER EXPENSES**

	31st March 2025	31st March 2024
1 Insurance		
Insurance	-	21,892.00
Insurance-Vehicles	2,00,644.00	1,32,679.35
Insurance Building	21,890.00	-
Insurance Lift	2,360.00	-
Medical & Insurance- Staff	2,08,288.00	38,515.00
Medical & Insurance- Students	-	30,000.00
	4,33,182.00	2,23,086.35
2 Library ,Journal & Books		
Subscriptions, Periodicals & Memberships	5,13,981.00	4,99,285.52
Library -E-Journals	4,78,850.00	4,60,472.00
Research Journal	1,000.00	-
Text Books - Students	1,02,573.00	1,06,677.00
International Journals	18,293.00	-
	11,14,697.00	10,66,434.52
3 License & Taxes		
Building Tax	34,223.00	32,592.00
Licence & Fees	31,173.00	37,844.00
Leagal Charges	2,52,550.00	-
Rates & Taxes	34,000.00	25,575.00
	3,51,946.00	96,011.00
4 Programmes, Seminars and Meetings		
Development Programme- Students	7,23,382.00	6,83,982.00
ED Workshop	-	2,000.00
HR Conclave	-	29,839.00
Management Summit 2024	34,854.00	-
Development Programme- Faculty	35,200.00	-
Seminars & Meetings	3,84,793.00	3,93,224.00
Students Outreach Programme	5,00,850.00	4,96,650.00
Alumni Promotional Expenses	4,37,652.00	4,54,168.69
Club Activities	6,558.00	1,139.00
Development Programme -Management	-	3,331.00
Nature Club	-	785.00
Ifthar Party	1,48,903.00	-
PMI Kerala Chapter	3,705.00	-
Staff Day Out	-	59,472.00
Training and Programme Expenses	-	1,24,750.00
Tim Research Conference	97,250.00	-
	23,73,147.00	22,49,340.69
Less:		
Tim Research Conference	3,116.00	12,739.00
Development Programme- Faculty	-	3,500.00
Management Development Programme	3,020.00	88.00
	23,67,011.00	22,33,013.69



5 Repairs & Maintenance and AMC	31st March 2025	31st March 2024
Annual Maintenance Contract-AC	1,95,054.00	1,95,054.00
Annual Maintenance Contract-Bus	27,730.00	28,438.00
Annual Maintenance Contract-Genset	21,600.00	21,010.00
Annual Maintenance Contract-EPABX	-	33,213.00
Annual Maintenance Contract- CCTV	33,630.00	33,630.00
Annual Maintenance Contract - Elevator	1,31,000.00	1,30,000.00
Annual Maintenance Contract - UPS	71,390.00	56,640.00
Annual Maintenance Contract-Webhosting	11,500.00	11,500.00
Annual Maintenance - Library Software	11,800.00	11,800.00
Motor Car Repairs & Maintenance	1,25,370.00	1,65,949.00
Repairs & Maintenance	7,19,112.51	15,06,589.90
	13,48,186.51	21,93,823.90
6 Securities & House keeping	31st March 2025	31st March 2024
Housekeeping Charges	8,97,491.00	8,20,826.00
Security Service Charges	6,82,232.00	6,92,281.00
	15,79,723.00	15,13,107.00
7 University Renewal, Accreditation Expenses	31st March 2025	31st March 2024
AICTE Renewal	1,87,000.00	1,42,000.00
MBA Accreditation	-	10,944.00
University Affiliation Fee- New Course	21,000.00	4,66,550.00
University Annual Fee	2,36,000.00	2,10,000.00
NAAC Accreditation	15,81,819.20	-
	20,25,819.20	8,29,494.00
8 Bank charges	31st March 2025	31st March 2024
Bank Charges -POS Machine	7,437.81	7,065.84
Bank Charges	776.96	27,262.10
	8,214.77	34,327.94
9 Governing Council	31st March 2025	31st March 2024
Governing Council 2022	-	70,000.00
Governing Council 2023	-	1,68,316.00
Governing Council 2024	1,25,088.00	-
	1,25,088.00	2,38,316.00
10 Industrial and Placement Activities	31st March 2025	31st March 2024
Industrial and Placement Activities		
Corporate Relations and Placements	65,686.00	94,250.00
Industrial Visits 2023	-	3,50,145.00
Industrial Visits 2024	10,26,289.00	-
International Immersion Programme	-	3,38,050.00
Out bount Training Program	1,56,000.00	1,16,550.00
	12,47,975.00	8,98,995.00

